

CCS Cornerstone Endowment Fund

Calgary Christian School has established an Endowment Fund in order to provide an opportunity for donors to contribute to the long term sustainability of the school and assist in providing Christian education well into the future.

An Endowment is a permanent gift that is invested for a minimum of ten years. The interest or income earned on that investment is used by the school each year. Endowment plans can be set up in various ways, depending on the wishes of the donor. Calgary Christian School works with Christian Stewardship Services (CSS) to administer the Cornerstone Endowment fund.

Endowment giving can be arranged in many forms and all gifts are fully tax deductible, resulting in an approximate 50% tax credit. Because CSS is a registered charity, all accumulating income is tax exempt. The donor can specify where the income from the endowment will be used, following the agreement set out for the Endowment. Calgary Christian School has established the following purposes for the Cornerstone Fund:

- Society Program Fee assistance
- Funding for capital projects
- Scholarships for students
- Support of the annual operating expenses
- Donor-directed purposes

The donor can also specify whether the investment income will accumulate in the account for a specific period of time before it is regularly paid out, or until a certain sum has been realized. Donors can also choose to have portions of the original capital gift paid out after the minimum ten-year period has passed. Capital can be given to the school over a period of time or all at once after ten years. It could also remain invested into perpetuity, ensuring the income continues for the long-term.

Investments are managed by the CSS Investment Committee and are typically Government Bonds or first mortgages to churches, schools or charities, allowing many of the investments to stay within the Christian community. Further information regarding the work of Christian Stewardship Services can be found on their website at www.cssservices.ca

Information regarding Endowment gifts to Calgary Christian School can be obtained by speaking with the CSS regional representative, or by contacting Catherine Feenstra in the Calgary Christian School Development Office at 242-2896 ext. 352 cfeenstra@csce.net or Executive Director Scott Hickling 242-2896 ext. 320 shickling@csce.net.